

zoning ordinance for example that might be relaxed, any kind of other provision with regard to requirements on the part of the city or the county, the NRD, whatever subdivision of government might be there, but in practical sense this is going to apply mainly to things such as a zoning ordinance or something with regard to a setback or any kind of rather simple regulatory relaxation, but also something that would have to, at a minimum, be appealed if it were somewhere other than the enterprise zone. And then lastly and the most probably significant of the changes is made by the committee amendments are the number eleven that strike the provisions for extra LB 270 benefits to businesses located within the enterprise zone. It is my understanding from reading the Journal that introducers of the bill intend to bring that provision as an amendment to the, I think the committee amendments, if not the bill, but to bring that back in a different form. What the committee did was strike the extra provisions under LB 270, the Investment Growth Act for smaller businesses as they would in the original green copy of the bill be given to companies that located there. The original bill allowed for three times the benefit under the 270 proposal that was passed in 1987. The committee struck those provisions from the bill. With that, Madam President, I would urge adoption of the committee amendments to LB 1240.

PRESIDENT MOUL: Thank you, Senator Hall. Amendments on the desk, Mr. Clerk.

CLERK: Madam President, Senators Hartnett and Wickersham would move to amend. Senator, I have AM3656 in front of me.

PRESIDENT MOUL: Senator Hartnett.

SENATOR HARTNETT: Madam President and members of the body, the amendments are found on page 1620 of your Journal. They do two things. I think the main thing and Senator Hall touched on them. They reinstate the tax credit for qualifying business from \$4,500 tax for each new an employee which is three times what 270 is and 3,000 of tax credit for every 75,000 in new investment. That's one part. We reinstate that language. The other thing we do is that we put before a city of metropolitan or primary class cities which is Omaha and Lincoln and I think Omaha is probably the only one that would qualify for an enterprise zone would commit \$500,000 to the enterprise zone and also, that's one part of it, and a city, a first class city would invest, would have to put up, the city would have to put